Some festive cheer likely, but not for all

AKASH MANDAL
Mumbai, October 1



"I WANTED TO gift my daughter a gold pendant as she passed out of college and landed a job, but had kept the purchase on hold as prices were too high. Gold has become a little cheaper than before now, and Ganesh Chaturthi is always an auspicious occasion to make such a purchase," said Harshita Rane, a 58-year-old homemaker who was shopping at a jeweller in Mumbai's famous Zaveri Bazar jewellery market.

Rane isn't alone. Many others who had delayed their purchases due to sky-high gold prices are also expected to finally snap up their jewellery wish-list during this year's post-monsoon festival season. The expectation has led to an air of cautious optimism in jewellery hubs such as Zaveri Bazar.

While there are initial signs of a positive sentiment among buyers, thanks largely to the festival season, gold prices are still at levels notably higher than in the festival season a year ago.

The latter half of the year usually brings good sales for jewellers as festivals like Navratri, Dhanteras, Durga Puja, and Christmas come thick and fast. In Maharashtra, Ganesh Chaturthi also draws many people to jewellery stores. The wedding season also picks up heavily immediately after Diwali, bumping up jewellery sales across India.

According to industry participants, although demand for jewellery is expected to pick up sequentially over the upcoming festival period, sales volumes may still be subdued over the year-ago period due to relatively higher prices. Moreover, smaller jewellers are expected to remain under pressure as the jump in prices of precious metals are bound to push jewellery buyers towards larger and trusted jewellery retail chains.

"We are entering the festive season with a cautiously positive outlook," said Aditya Modak, Director at PNGS Reva Diamonds, a sister company of jewellery chain PN Gadgil & Sons. "The first half of the year was challenging for the jewellery industry, largely because elevated gold prices made consumers more price-conscious and led to a shift towards lighter-weight purchases. However, we are now seeing improving consumer sentiment as the festive and wedding season gains momentum," added Modak.

Prithviraj Kothari, President of the India Bullion and Jewellers Association (IBJA), also noted positive momentum during Ganesh Chaturthi. "After a subdued first half, we're seeing early signs of a genuine revival in festive buying. Ganesh Chaturthi set an encouraging tone. Footfall picked up meaningfully compared to the softer trend earlier in the year, with consumers returning for both auspicious purchases and lightweight, everyday-wear pieces," said Kothari.

The jewellers that The Indian Express spoke with expect to sell a lower quantity of jewellery over the festive period vis-à-vis last year as high gold and silver prices are likely to keep some of the potential customers at bay. Even among those that are likely to still buy jewellery, the grammage for many could be lower than what they may have had in mind.

Jewellers expect that the decline in sales volumes would be offset by higher realisations due to elevated prices. "Festive season in India is always strong, and I don't expect it to be otherwise this time round too. Gold prices are obviously high, so I guess volumes in terms of kgs or tons may come down a bit," said Colin Shah, Managing Director at Kama Jewelry.

FROM THE FRONT PAGE

Kotak Bank names Anup Saha as CEO



In ICICI Bank, where he worked for 14 years, he led businesses and functions spanning retail secured assets, business intelligence, retail and rural collections, credit cards and retail structured finance.

"This is a positive, as Mr. Saha has extensive experience leading retail segments at Bajaj Finance & ICICI Bank; timely team reorganisation (if any) will help. Uptick in bank's retail deposit & NII growth, along with operational efficiencies, can lift earnings," Jefferies said in a report. Saha's priorities would include retaining senior executives, accelerating growth to improve return on equity, broadening the deposit base and speeding up decision-making, said Reuters citing a Macquarie report. On Thursday, the shares of Kotak Mahindra Bank rose 4.3% during the day, but closed with a marginal gain of 0.53% at ₹419.80 on BSE.

FROM THE FRONT PAGE

Bagchi inherits full plate at HDFC Bank's corner office



After graduating in chemical engineering from IIT Kanpur, Bagchi joined ICICI in 1992 and subsequently obtained a management degree from IIM Bangalore. Over the years, he worked across retail banking, corporate and investment banking, treasury and markets.

Technology has been a recurring thread through his career. Bagchi was closely associated with the development of ICICI Bank's internet banking platform and ICICIdirect, the group's online broking platform. He also helped build the bank's retail liabilities and third-party product distribution businesses.

His stint at ICICI Securities gave him his first substantial CEO assignment. Appointed managing director and CEO in May 2011, Bagchi oversaw retail and institutional broking, wealth management, financial-product distribution and corporate finance. The role gave him exposure to capital markets at a time when technology was rapidly changing how retail investors accessed financial products.

He returned to ICICI Bank in a larger role in 2016, initially heading retail banking, and joined its board as executive director in February 2017. His responsibilities subsequently spanned retail and wholesale banking, transaction banking, markets and proprietary trading. His career has also covered MSME banking, credit policy, payment and settlement systems and data analytics.

In 2023, Bagchi moved to ICICI Prudential Life Insurance, becoming executive director and chief operating officer in May before taking over as managing director and CEO on June 19. The move took him out of mainstream banking for a little over three years — an issue the RBI reportedly examined while considering his candidature for HDFC Bank. According to reports, the central bank sought feedback from the insurance regulator as well as ICICI Bank CEO Sandeep Bakhshi.

Bagchi's regulatory exposure extends beyond the institutions he has managed. He has served on committees associated with the RBI and Sebi, including the RBI's expert committee on MSMEs and Sebi committees dealing with financial and regulatory technology, market conduct and risk management. He has also been associated with committees of NSDL and BSE and co-chaired FICCI's capital markets committee.

At HDFC Bank, however, the scale and complexity of the assignment will be considerably greater.

The lender is still working through the consequences of its July 2023 merger with parent HDFC. The enlarged balance sheet requires it to rebuild deposits, improve its liability mix and restore margins while sustaining credit growth. The change at the top also comes after a period in which governance and succession have received heightened attention.

Bagchi inherits India's largest private-sector bank at an important inflection point. Among the immediate tasks on his plate will be accelerating deposit growth, improving CASA and margins, extracting greater benefits from the HDFC merger and restoring the growth premium historically associated with the franchise.

There is also an intriguing competitive dimension to his appointment. Bagchi comes from the ICICI stable at a time when ICICI Bank has emerged as an increasingly formidable competitor to HDFC Bank, particularly on profitability and return ratios. That divergence was evident in the June-quarter results. HDFC Bank reported a net profit of ₹19,060 crore, up 5% year-on-year, against ICICI Bank's ₹14,804.5 crore, which represented a sharper 15.9% increase.

ICICI Bank also reported stronger return ratios, with return on assets (RoA) at 2.5% and return on equity (RoE) at around 17%, compared with HDFC Bank's RoA of about 1.9% and RoE of around 14%.

Consequently, its share price has taken a knock. While ICICI Bank's share is up 7.67% in the past six months, HDFC Bank is down 3.07%. On NYSE, ADRs of HDFC Bank opened to a sharp spike in response to the appointment before settling down to a gain of around 1.6%.

With this appointment, HDFC Bank is effectively entrusting its next phase to a banker steeped in the culture, technology and operating model of its biggest rival.

For Bagchi, who began his career at ICICI in 1992, the move represents his first major professional break from the group in more than three decades.

It could also prove the most consequential one.

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INTIMATION OF FILING OF THE PRE-FILED DRAFT RED HERRING PROSPECTUS DATED SEPTEMBER 30, 2026 ("PRE-FILED DRAFT RED HERRING PROSPECTUS") OF MAXIVISION EYE HOSPITALS LIMITED ("COMPANY") UNDER CHAPTER IIA OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS"), WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"), BSE LIMITED AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED (COLLECTIVELY, THE "STOCK EXCHANGES") IN RELATION TO THE PROPOSED INITIAL PUBLIC OFFERING OF ITS EQUITY SHARES OF FACE VALUE OF ₹1 EACH ("EQUITY SHARES") ON THE MAIN BOARD OF THE STOCK EXCHANGES (THE "OFFER").

PUBLIC ANNOUNCEMENT

maxivision SUPER SPECIALITY EYE HOSPITALS

MAXIVISION EYE HOSPITALS LIMITED

Corporate Identity Number: U85110TN2010PLC075352
Registered and Corporate Office: #15, IV Street, Abhiramapuram, Chennai - 600 018, Tamil Nadu, India;
Tel: +91 44 4347 7800; **Contact Person:** Divya Mohan, Company Secretary and Compliance Officer;
E-mail: secretarial@maxivision.in; **Website:** www.maxivisioneyehospital.com

This public announcement is being made pursuant to Regulation 59C(5) of the SEBI ICDR Regulations to inform the public that the Company has filed the Pre-filed Draft Red Herring Prospectus with SEBI and the Stock Exchanges, under Chapter IIA of the SEBI ICDR Regulations in relation to the proposed initial public offering of its Equity Shares on the main board of the Stock Exchanges. The filing of the Pre-filed Draft Red Herring Prospectus shall not necessarily mean that the Company will undertake the Offer.

This announcement is not an offer of securities for sale in the United States or elsewhere. This announcement has been prepared for publication in India only and is not for publication or distribution, directly or indirectly, in or into the United States. The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act or any state securities laws in the United States, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws in the United States. Accordingly, the Equity Shares are being offered and sold outside the United States in 'offshore transactions' in reliance on Regulation S and the applicable laws of the jurisdiction where those offers and sales are made.

For **MAXIVISION EYE HOSPITALS LIMITED**
On behalf of the Board of Directors
Sd/-
Divya Mohan
Company Secretary and Compliance Officer

Place: Chennai, Tamil Nadu,
Date: October 1, 2026

Adfactors 420/26

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED **("SEBI ICDR REGULATIONS")**. INITIAL PUBLIC OFFERING OF EQUITY SHARES ON THE MAIN BOARD OF BSE LIMITED **("BSE")** AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED **("NSE")** (TOGETHER, THE **"STOCK EXCHANGES"**) IN COMPLIANCE WITH CHAPTER II OF THE SEBI ICDR REGULATIONS. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY OUTSIDE INDIA.

PUBLIC ANNOUNCEMENT

(Please scan this QR Code to view the Draft Red Herring Prospectus and Draft Abridged Prospectus)

TANVI EXPORTS INDIA LIMITED

The Company was incorporated as 'Tanvi Exports India Limited' as a public limited company under the Companies Act, 2013, pursuant a certificate of incorporation dated August 08, 2020, issued by the Registrar of Companies, Central Registration Centre. For further details, in respect of change of name, see *"History and Certain Corporate Matters"* on page 233 of the Draft Red Herring Prospectus dated September 30, 2026 ("**DRHP**") filed with Stock Exchanges and SEBI.

Registered Office: Plot No. 345/1, Aji Industrial Estate, Opp. Shri Bavishi Weigh Bridge, Rajkot – 360 003, Gujarat, India
Contact Person: Minal Vinodray Lakhalani, *Company Secretary and Compliance Officer*; Telephone: +91 281-6173222
E-mail: investor.relations@tanviexports.com; **Website**: www.tanviexports.com; **Corporate Identity Number**: U28999GJ2020PLC115405

OUR PROMOTERS: BIPINBHAI GORDHANBHAI VIRADIYA, RAJ ASHOKBHAI BHALARA, MAYUR BHUPATBHAI LIMBASIYA, HITESHBHAI MOHANBHAI SARDHARA, HARESHBHAI MOHANBHAI SARDHARA

INITIAL PUBLIC OFFER OF UP TO 7,160,000 EQUITY SHARES OF FACE VALUE OF ₹10 EACH ("EQUITY SHARES") OF TANVI EXPORTS INDIA LIMITED ("COMPANY"OR "ISSUER") FOR CASH AT A PRICE OF ₹[●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹[●] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹[●] MILLION COMPRISING A FRESH ISSUE OF UP TO 3,580,000 EQUITY SHARES OF FACE VALUE OF ₹10 EACH AGGREGATING UP TO ₹[●] MILLION BY OUR COMPANY ("FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 3,580,000 EQUITY SHARES OF FACE VALUE OF ₹10 EACH AGGREGATING UP TO ₹[●] MILLION BY THE SELLING SHAREHOLDERS, COMPRISING AN OFFER FOR SALE OF UP TO 842,338 EQUITY SHARES OF FACE VALUE OF ₹10 EACH AGGREGATING UP TO ₹[●] MILLION BY BIPINBHAI GORDHANBHAI VIRADIYA, UP TO 421,187 EQUITY SHARES OF FACE VALUE OF ₹10 EACH AGGREGATING UP TO ₹[●] MILLION BY MAYUR BHUPATBHAI LIMBASIYA, UP TO 335,016 EQUITY SHARES OF FACE VALUE OF ₹10 EACH AGGREGATING UP TO ₹[●] MILLION BY HARESHBHAI MOHANBHAI SARDHARA, UP TO 335,016 EQUITY SHARES OF FACE VALUE OF ₹10 EACH AGGREGATING UP TO ₹[●] MILLION BY HITESHBHAI MOHANBHAI SARDHARA, UP TO 248,881 EQUITY SHARES OF FACE VALUE OF ₹10 EACH AGGREGATING UP TO ₹[●] MILLION BY RAJ ASHOKBHAI BHALARA, UP TO 248,882 EQUITY SHARES OF FACE VALUE OF ₹10 EACH AGGREGATING UP TO ₹[●] MILLION BY RAVI ASHOKBHAI BHALARA, UP TO 248,882 EQUITY SHARES OF FACE VALUE OF ₹10 EACH AGGREGATING UP TO ₹[●] MILLION BY VINODBHAI M PARSANA, UP TO 210,576 EQUITY SHARES OF FACE VALUE OF ₹10 EACH AGGREGATING UP TO ₹[●] MILLION BY TUSHAR VALLABHBHAI SAVALIYA, UP TO 248,882 EQUITY SHARES OF FACE VALUE OF ₹10 EACH AGGREGATING UP TO ₹[●] MILLION BY SANDIP JAGDISHBHAI HAPALIYA, UP TO 248,882 EQUITY SHARES OF FACE VALUE OF ₹10 EACH AGGREGATING UP TO ₹[●] MILLION BY DINESHBHAI MASRUBHAI MEVADA, UP TO 114,882 EQUITY SHARES OF FACE VALUE OF ₹10 EACH AGGREGATING UP TO ₹[●] MILLION BY ANKUR JERAMBHAI AJANI, AND UP TO 76,576 EQUITY SHARES OF FACE VALUE OF ₹10 EACH AGGREGATING UP TO ₹[●] MILLION BY RAJESHBHAI BABUBHAI TARPARA (COLLECTIVELY THE "SELLING SHAREHOLDERS" AND SUCH EQUITY SHARES OFFERED BY THE SELLING SHAREHOLDERS ("OFFERED SHARES") AND SUCH OFFER, "OFFER FOR SALE", AND TOGETHER WITH THE FRESH ISSUE, THE "OFFER").

THE COMPANY, IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGER, MAY CONSIDER FURTHER ISSUANCE OF SPECIFIED SECURITIES, BY WAY OF PRIVATE PLACEMENT(S), PREFERENTIAL ALLOTMENT(S) OR ANY OTHER MODE AS MAY BE PERMITTED UNDER THE APPLICABLE LAW, AGGREGATING UP TO 700,000 EQUITY SHARES (THE "PRE-IPO PLACEMENT"), PRIOR TO FILING OF THE RED HERRING PROSPECTUS WITH THE ROC. THE PRE-IPO PLACEMENT, IF UNDERTAKEN, WILL BE AT A PRICE TO BE DECIDED BY THE COMPANY, IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGER. IF THE PRE-IPO PLACEMENT IS COMPLETED, THE AMOUNT RAISED PURSUANT TO THE PRE-IPO PLACEMENT WILL BE REDUCED FROM THE FRESH ISSUE, SUBJECT TO COMPLIANCE WITH RULE 19(2)(B) OF THE SECURITIES CONTRACTS (REGULATIONS) RULES, 1957, AS AMENDED ("SCRR"). THE PRE-IPO PLACEMENT, IF UNDERTAKEN, SHALL NOT EXCEED 20% OF THE SIZE OF THE FRESH ISSUE. PRIOR TO THE COMPLETION OF THE OFFER AND ALLOTMENT PURSUANT TO THE PRE-IPO PLACEMENT, THE COMPANY SHALL APPROPRIATELY INTIMATE THE SUBSCRIBERS TO THE PRE-IPO PLACEMENT, THAT THERE IS NO GUARANTEE THAT THE COMPANY MAY PROCEED WITH THE OFFER OR THE OFFER MAY BE SUCCESSFUL AND WILL RESULT IN LISTING OF THE EQUITY SHARES ON THE STOCK EXCHANGES. THE UTILIZATION OF THE PRE-IPO PROCEEDS BEING DISCRETIONARY IN NATURE, IF RAISED, SHALL BE COMPLETELY ATTRIBUTED / ADJUSTED TOWARDS THE GCP PORTION, UNLESS THE PRE-IPO PROCEEDS HAVE BEEN UTILISED TOWARDS THE DISCLOSED SPECIFIC OBJECTS OF THE OFFER. FURTHER, RELEVANT DISCLOSURES IN RELATION TO SUCH INTIMATION TO THE SUBSCRIBERS TO THE PRE-IPO PLACEMENT (IF UNDERTAKEN) SHALL BE APPROPRIATELY MADE IN THE RELEVANT SECTIONS OF THE RED HERRING PROSPECTUS AND PROSPECTUS.

THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10 EACH AND THE OFFER PRICE IS [●] TIMES THE FACE VALUE OF THE EQUITY SHARES. THE PRICE BAND AND THE MINIMUM BID LOT SIZE WILL BE DECIDED BY THE COMPANY IN CONSULTATION WITH THE BRLM, AND WILL BE ADVERTISED IN ALL EDITIONS OF THE [●], AN ENGLISH NATIONAL DAILY NEWSPAPER WITH WIDE CIRCULATION, ALL EDITIONS OF [●], A HINDI NATIONAL DAILY NEWSPAPER WITH WIDE CIRCULATION AND [●] EDITION OF [●], A GUJARATI DAILY NEWSPAPER WITH WIDE CIRCULATION (GUJARATI BEING THE REGIONAL LANGUAGE OF GUJARAT WHERE OUR REGISTERED OFFICE IS LOCATED), AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO THE STOCK EXCHANGES FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES, IN ACCORDANCE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE "SEBI ICDR REGULATIONS").

In case of any revision in the Price Band, the Bid/ Offer Period shall be extended for at least three additional Working Days after such revision of the Price Band, subject to the total Bid/Offer Period not exceeding 10 Working Days. In cases of *force majeure*, banking strike or similar unforeseen circumstances, the Company and the Selling Shareholders, in consultation with the BRLM, for reasons to be recorded in writing, may extend the Bid / Offer Period for a minimum of one Working Day, subject to the Bid/ Offer Period not exceeding 10 Working Days. Any revision in the Price Band, and the revised Bid/ Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges by issuing a public notice and also by indicating the change on the website of the BRLM and at the terminals of the members of the Syndicate and by intimation to the Self-Certified Syndicate Banks ("**SCSBs**") and other Designated Intermediaries and Sponsor Bank(s), as applicable.

This Offer is being made in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "**SCRR**"), read with Regulation 31 of the SEBI ICDR Regulations. This Offer is being made in accordance with Regulation 6(1) of the SEBI ICDR Regulations, through the Book Building Process wherein not more than 50.00% of the Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("**QIBs**") (such portion referred to as "**QIB Portion**"), provided that the Company in consultation with the BRLM, may allocate up to 60.00% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations (the "**Anchor Investor Portion**"), of which 40.00% shall be reserved as under: (i) 33.33% for domestic Mutual Funds; and (ii) 6.67% for Life Insurance Companies and Pension Funds, subject to valid Bids being received from domestic Mutual Funds, Life Insurance Companies and Pension Funds at or above the price at which allocation is made to Anchor Investors, in accordance with SEBI ICDR Regulations ("**Anchor Investor Allocation Price**"). In the event of under-subscription in (ii) above, the allocation may be made to domestic Mutual Funds, subject to receipt of valid bids from domestic Mutual Funds. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (excluding the Anchor Investor Portion) (the "**Net QIB Portion**"). Further, 5.00% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to all QIBs. Further, not less than 15.00% of the Offer shall be available for allocation on a proportionate basis to Non-Institutional Investors out of which (a) one-third of such portion shall be reserved for applicants with application size of more than ₹ 0.20 million and up to ₹ 1.00 million; and (b) two-third of such portion shall be reserved for applicants with application size of more than ₹ 1.00 million, provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of Non-Institutional Investors and not less than 35.00% of the Offer shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. All potential Bidders (except Anchor Investors) are required to mandatorily use the Application Supported by Blocked Amount ("**ASBA**") process providing details of their respective ASBA accounts, and UPI ID in case of UPI Bidders, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank(s) under the UPI Mechanism, as applicable, to the extent of the respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For further details, see section *"Offer Procedure"* on page 432 of the DRHP.

This public announcement is being made in compliance with the provisions of Regulation 26(2) of the SEBI ICDR Regulations to inform the public that the Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares pursuant to the Offer and has filed the DRHP along with the Draft Abridged Prospectus dated September 30, 2026, with the Securities and Exchange Board of India ("**SEBI**") and with the Stock Exchanges. Pursuant to Regulation 26(1) of the SEBI ICDR Regulations, the DRHP along with the Draft Abridged Prospectus filed with SEBI and the Stock Exchanges has been made available to the public for comments, if any, for a period of at least 21 days from the date of publication of this public announcement in accordance with Regulation 26(2) of the SEBI ICDR Regulations. The DRHP has been filed by hosting it on the website of SEBI at www.sebi.gov.in, websites of the Stock Exchanges at, www.bseindia.com and www.nseindia.com, on the website of the Company at www.tanviexports.com; and on the website of the Book Running Lead Manager ("**BRLM**"), i.e. Aryaman Financial Services Limited at www.afsl.co.in. The Company invites the public to give their comments on the DRHP along with the Draft Abridged Prospectus filed with SEBI and the Stock Exchanges, with respect to disclosures made in the DRHP along with the Draft Abridged Prospectus. The public is requested to send a copy of the comments to SEBI, to the Company Secretary and Compliance Officer of the Company and/or the BRLM at their respective addresses mentioned herein. All comments must be received by SEBI and/or the Company and/or the Company Secretary and Compliance Officer of the Company and/or the BRLM in relation to the Offer on or before 5.00 p.m. on the 21st day from the date of publication of this public announcement in accordance with Regulation 26(2) of SEBI ICDR Regulations.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares have not been recommended or approved by the SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the Draft Red Herring Prospectus. Specific attention of the investors is invited to *"Risk Factors"* on page 24 of the DRHP.

Any decision to invest in the Equity Shares described in the DRHP may only be taken after the Red Herring Prospectus ("**RHP**") has been filed with the RoC and must be made solely on the basis of such RHP as there may be material changes in the RHP from the DRHP and the Draft Abridged Prospectus. The Equity Shares, when issued through the RHP, are proposed to be listed on the Stock Exchanges.

For details of the share capital and capital structure and the names of the signatories to the Memorandum of Association and the number of shares subscribed by them of our Company, please see the section titled *"Capital Structure"* on page 92 of the DRHP. The liability of the members of the Company is limited by their shares. For details of the main objects of the Company as contained in the Memorandum of Association, please see the section titled *"History and Certain Corporate Matters"* on page 233 of the DRHP.

BOOK RUNNING LEAD MANAGER	REGISTRAR TO THE OFFER
ARYAMAN FINANCIAL SERVICES LTD	Bigshare Services Pvt. Ltd.
ARYAMAN FINANCIAL SERVICES LIMITED 60, Khatau Building, Ground Floor, Alkesh Dinesh Modi Marg, Fort, Mumbai – 400 001, Maharashtra, India **Telephone**: +91 22 6216 6999 **E-mail**: ipo@afsl.co.in **Investor Grievance E-mail**: feedback@afsl.co.in **Website**: www.afsl.co.in **Contact Person**: Vatsal Ganatra **SEBI Registration Number**: INM000011344	**BIGSHARE SERVICES PRIVATE LIMITED** Office No. S-62, 6th floor, Pinnacle Business Park, next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai – 400093 **Telephone**: +91 022 6263 8200 **E-mail**: ipo@bigshareonline.com **Investor Grievance e-mail**: investor@bigshareonline.com **Website**: www.bigshareonline.com **Contact Person**: Babu Rapheal **SEBI Registration Number**: INR000001385

For **TANVI EXPORTS INDIA LIMITED**
On behalf of the Board of Directors
Sd/-
Minal Vinodray Lakhalani
Company Secretary and Compliance Officer

Place: Rajkot, Gujarat
Date: October 1, 2026

TANVI EXPORTS INDIA LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the DRHP along with the Draft Abridged Prospectus dated September 30, 2026 with SEBI and the Stock Exchanges. The DRHP along with the Draft Abridged Prospectus is available on the website of SEBI at www.sebi.gov.in, as well as on the websites of the Stock Exchanges i.e. BSE and NSE at www.bseindia.com and www.nseindia.com, respectively, on the website of the Company at www.tanviexports.com and on the website of the BRLM, i.e. Aryaman Financial Services Limited at www.afsl.co.in. Any potential Bidders should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see *"Risk Factors"* on page 24 of the DRHP and the details set out in the RHP, when filed. Potential Bidders should not rely on the DRHP or the Draft Abridged Prospectus filed with SEBI and the Stock Exchanges for making any investment decision and should instead rely on the RHP, when filed, for making investment decision.

This announcement does not constitute an invitation or offer of securities for sale in any jurisdiction, including India. The Equity Shares have not been and will not be registered under the U.S. Securities Act or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in 'offshore transactions' as defined in and in reliance on, Regulation S under the U.S. Securities Act.

Adfactors 423/26